

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2015  
OCTOBER 2014  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Estimated<br>Collections<br>FY 2015 | Estimated<br>Collections<br>October 2014 | Actual<br>Collections<br>October 2014 | Estimated<br>Collections<br>4 Months<br>July 14-Oct. 14 | Actual<br>Collections<br>4 Months<br>July 14-Oct. 14 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|---|-------------------------------------|--|---------------------------------------|---|--|--|-----------------------------------|
| Business and Occupation Tax               | \$ 107,000                          | \$ 7,100                                 | \$ 9,028                              | \$ 30,600   | \$ 35,604  | \$ 5,004   | 116%                              |
| Consumer Sales Tax/Use Tax                | 1,253,500                           | 106,100                                  | 105,879                               | 406,000   | 399,621  | (6,379)  | 98%                               |
| Personal Income Tax                       | 1,809,600                           | 127,900                                  | 122,327                               | 579,320   | 565,072  | (14,248)   | 98%                               |
| Liquor Profit Transfers                   | 16,000                              | 1,190                                    | 1,217                                 | 4,540   | 5,159  | 619  | 114%                              |
| Racing Fees                               | 0                                   | 0  | 0                                     | 0   | 0  | 0  | 0%                                |
| Beer Tax and Licenses                     | 8,350                               | 762                                      | 648                                   | 2,828   | 2,418  | (410)  | 86%                               |
| Tobacco Products Tax                      | 105,000                             | 9,400                                    | 9,396                                 | 36,200  | 37,077   | 877  | 102%                              |
| Estate Tax                                | 0                                   | 0  | 0                                     | 0   | 0  | 0  | 0%                                |
| Business Franchise Fees                   | 650                                 | 50                                       | 88                                    | 240   | 223  | (17)   | 93%                               |
| Charter Tax                               | 0                                   | 0  | 2                                     | 0   | 29   | 29   | 0%                                |
| Property Transfer Tax                     | 12,500                              | 1,000                                    | 702                                   | 3,867   | 4,238  | 371  | 110%                              |
| Property Tax                              | 6,700                               | 890                                      | 1,383                                 | 3,349   | 3,414  | 65   | 102%                              |
| Insurance Tax                             | 117,600                             | 27,935                                   | 26,054                                | 56,487  | 54,096   | (2,391)  | 96%                               |
| Departmental Collections                  | 17,600                              | 1,013                                    | 1,045                                 | 4,312   | 4,156  | (156)  | 96%                               |
| Corporation Income/Business Franchise Tax | 201,500                             | 8,500                                    | 8,366                                 | 65,325  | 65,205   | (120)  | 100%                              |
| Miscellaneous Receipts                    | 17,800                              | 497                                      | 575                                   | 4,656   | 4,550  | (106)  | 98%                               |
| Miscellaneous Transfers                   | 1,000                               | 56                                       | 0                                     | 548   | 2,887  | 2,339  | 527%                              |
| Interest Income                           | 1,500                               | 125                                      | (107)                                 | 500   | 340  | (160)  | 68%                               |
| Severance Tax                             | 474,600                             | 27,500                                   | 38,126                                | 129,200   | 105,248  | (23,952)   | 81%                               |
| Telecommunications Tax                    | 0                                   | 0  | 0                                     | 0   | 0  | 0  | 0%                                |
| Special Revenue Transfer                  | 0                                   | 0  | 0                                     | 0   | 0  | 0  | 0%                                |
| HB 102 - Lottery Transfers                | 92,600                              | 5,160                                    | 5,344                                 | 16,012  | 17,514   | 1,502  | 109%                              |
| Video Lottery Transfers                   | 0                                   | 0  | 0                                     | 0   | 67   | 67   | 0%                                |
| Liquor License Renewal                    | 451                                 | 71                                       | 71                                    | 184   | 184  | 0  | 100%                              |
| Senior Citizen Tax Credit Reimbursement   | 10,000                              | 80                                       | 230                                   | 980   | 516  | (464)  | 53%                               |
| Tax Amnesty                               | 0                                   | 0  | 0                                     | 0   | 0  | 0  | 0%                                |
| <b>TOTAL</b>                              | <b>\$ 4,253,951</b>                 | <b>\$ 325,329</b>                        | <b>\$ 330,374</b>                     | <b>\$ 1,345,148</b>                                     | <b>\$ 1,307,618</b>                                  | <b>\$ (37,530)</b>                                   |                                   |
| Increase or Decrease Over Estimate        |                                     |  | \$ 5,045                              |   | \$ (37,530)  |  |                                   |
| Percent Collected                         |                                     |  | 102%                                  |   | 97%  |  |                                   |

Source: wvOASIS  
State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Robert S. Kiss, Cabinet Secretary  
Prepared by the State Budget Office  
November 3, 2014

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
OCTOBER 2013 VS OCTOBER 2014  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Actual<br>Collections<br>October 2013 | Actual<br>Collections<br>October 2014 | Actual<br>Collections<br>4 Months<br>July 13-Oct. 13 | Actual<br>Collections<br>4 Months<br>July 14-Oct. 14 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>% Increase<br>(Decrease)<br>Over Prior Period |
|---|---------------------------------------|---------------------------------------|--|--|--|--|
| Business and Occupation Tax               | \$ 7,664                              | \$ 9,028                              | \$ 33,589  | \$ 35,604  | \$ 2,015   | 6%   |
| Consumer Sales Tax/Use Tax                | 101,933                               | 105,879                               | 403,141  | 399,621  | (3,520)  | -1%  |
| Personal Income Tax                       | 122,613                               | 122,327                               | 537,220  | 565,072  | 27,852   | 5%   |
| Liquor Profit Transfers                   | 1,164                                 | 1,217                                 | 4,805  | 5,159  | 354  | 7%   |
| Racing Fees                               | 0                                     | 0                                     | 0  | 0  | 0  | 0%   |
| Beer Tax and Licenses                     | 650                                   | 648                                   | 2,758  | 2,418  | (340)  | -12%   |
| Tobacco Products Tax                      | 9,834                                 | 9,396                                 | 36,252   | 37,077   | 825  | 2%   |
| Estate Tax                                | 0                                     | 0                                     | 0  | 0  | 0  | 0%   |
| Business Franchise Fees                   | 59                                    | 88                                    | 237  | 223  | (14)   | -6%  |
| Charter Tax                               | 12                                    | 2                                     | 24   | 29   | 5  | 21%  |
| Property Transfer Tax                     | 775                                   | 702                                   | 3,538  | 4,238  | 700  | 20%  |
| Property Tax                              | 803                                   | 1,383                                 | 3,418  | 3,414  | (4)  | 0%   |
| Insurance Tax                             | 24,204                                | 26,054                                | 51,765   | 54,096   | 2,331  | 5%   |
| Departmental Collections                  | 1,085                                 | 1,045                                 | 4,125  | 4,156  | 31   | 1%   |
| Corporation Income/Business Franchise Tax | 7,412                                 | 8,366                                 | 68,689   | 65,205   | (3,484)  | -5%  |
| Miscellaneous Receipts                    | 450                                   | 575                                   | 1,479  | 4,550  | 3,071  | 208%   |
| Miscellaneous Transfers                   | 0                                     | 0                                     | 745  | 2,887  | 2,142  | 288%   |
| Interest Income                           | 311                                   | (107)                                 | (590)  | 340  | 930  | -158%  |
| Severance Tax                             | 34,396                                | 38,126                                | 137,969  | 105,248  | (32,721)   | -24%   |
| Telecommunications Tax                    | 0                                     | 0                                     | (261)  | 0  | 261  | -100%  |
| Special Revenue Transfer                  | 0                                     | 0                                     | 0  | 0  | 0  | 0%   |
| HB 102 - Lottery Transfers                | 0                                     | 5,344                                 | 0  | 17,514   | 17,514   | 0%   |
| Video Lottery Transfers                   | 6                                     | 0                                     | 84   | 67   | (17)   | -20%   |
| Liquor License Renewal                    | 92                                    | 71                                    | 184  | 184  | 0  | 0%   |
| Senior Citizen Tax Credit Reimbursement   | 80                                    | 230                                   | 1,063  | 516  | (547)  | -51%   |
| Tax Amnesty                               | 0                                     | 0                                     | 0  | 0  | 0  | 0%   |
| <b>TOTAL</b>                              | <b>\$ 313,543</b>                     | <b>\$ 330,374</b>                     | <b>\$ 1,290,234</b>                                  | <b>\$ 1,307,618</b>                                  | <b>\$ 17,384</b>   |  |
| Increase or Decrease Over Prior Period    |                                       | \$ 16,831                             |  | \$ 17,384  |  |  |
| % Increase or Decrease Over Prior Period  |                                       | 5%                                    |  | 1%   |  |  |