

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
OCTOBER 2011
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections October 2011	Actual Collections October 2011	Estimated Collections 4 Months July 11-Oct. 11	Actual Collections 4 Months July 11-Oct. 11	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 6,100	\$ 9,413	\$ 33,000	\$ 35,635	\$ 2,635	108%
Consumer Sales Tax/Use Tax	1,178,500	98,600	103,753	399,800	407,849	8,049	102%
Personal Income Tax	1,646,600	118,700	123,742	535,100	542,694	7,594	101%
Liquor Profit Transfers	15,300	1,150	1,192	4,400	4,827	427	110%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	690	641	2,910	2,875	(35)	99%
Tobacco Products Tax	112,500	9,390	8,774	39,140	36,637	(2,503)	94%
Estate Tax	0	0	16	0	16	16	0%
Business Franchise Fees	670	30	101	470	676	206	144%
Charter Tax	0	0	7	0	28	28	0%
Property Transfer Tax	8,100	710	730	3,140	2,930	(210)	93%
Property Tax	6,000	690	784	3,015	3,050	35	101%
Insurance Tax	107,700	26,700	25,497	52,600	53,142	542	101%
Departmental Collections	16,500	970	860	3,830	4,055	225	106%
Corporation Income/Business Franchise Tax	173,500	4,500	6,955	50,000	80,751	30,751	162%
Miscellaneous Receipts	3,500	250	290	1,030	935	(95)	91%
Miscellaneous Transfers	700	20	0	310	528	218	170%
Interest Income	31,000	2,000	(415)	8,000	(559)	(8,559)	-7%
Severance Tax	445,400	31,700	45,299	134,700	163,602	28,902	121%
Telecommunications Tax	0	0	15	0	34	34	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	8,875	8,875	58,053	58,053	0	100%
Video Lottery Transfers	0	0	45	0	432	432	0%
Liquor License Renewal	451	71	71	184	162	(22)	88%
Senior Citizen Tax Credit Reimbursement	10,000	100	197	300	964	664	321%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,015,621	\$ 311,246	\$ 336,842	\$ 1,329,982	\$ 1,399,316	\$ 69,334	
Increase or Decrease Over Estimate			\$ 25,596		\$ 69,334		
Percent Collected			108%		105%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2011

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2010 VS OCTOBER 2011
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2010	Actual Collections October 2011	Actual Collections 4 Months July 10-Oct. 10	Actual Collections 4 Months July 11-Oct. 11	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,232	\$ 9,413	\$ 36,838	\$ 35,635	\$ (1,203)	-3%
Consumer Sales Tax/Use Tax	98,682	103,753	390,268	407,849	17,581	5%
Personal Income Tax	108,517	123,742	498,852	542,694	43,842	9%
Liquor Profit Transfers	1,178	1,192	4,711	4,827	116	2%
Racing Fees	0	0	21	0	(21)	-100%
Beer Tax and Licenses	617	641	2,875	2,875	0	0%
Tobacco Products Tax	8,088	8,774	37,642	36,637	(1,005)	-3%
Estate Tax	0	16	3	16	13	433%
Business Franchise Fees	66	101	628	676	48	8%
Charter Tax	16	7	66	28	(38)	-58%
Property Transfer Tax	634	730	3,004	2,930	(74)	-2%
Property Tax	1,054	784	3,009	3,050	41	1%
Insurance Tax	25,644	25,497	50,223	53,142	2,919	6%
Departmental Collections	888	860	3,880	4,055	175	5%
Corporation Income/Business Franchise Tax	13,917	6,955	82,034	80,751	(1,283)	-2%
Miscellaneous Receipts	238	290	975	935	(40)	-4%
Miscellaneous Transfers	0	0	332	528	196	59%
Interest Income	976	(415)	5,181	(559)	(5,740)	-111%
Severance Tax	18,089	45,299	113,762	163,602	49,840	44%
Telecommunications Tax	(82)	15	(53)	34	87	-164%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	8,875	65,000	58,053	(6,947)	-11%
Video Lottery Transfers	8	45	132	432	300	227%
Liquor License Renewal	0	71	14,147	162	(13,985)	-99%
Senior Citizen Tax Credit Reimbursement	173	197	737	964	227	31%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 284,935	\$ 336,842	\$ 1,314,267	\$ 1,399,316	\$ 85,049	
Increase or Decrease Over Prior Period		\$ 51,907		\$ 85,049		
% Increase or Decrease Over Prior Period		18%		6%		