

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
MAY 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections May 2014	Actual Collections May 2014	Estimated Collections 11 Months July 13-May 14	Actual Collections 11 Months July 13-May 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 9,100	\$ 11,612	\$ 96,600	\$ 109,026	\$ 12,426	113%
Consumer Sales Tax/Use Tax	1,204,000	99,400	96,512	1,110,600	1,072,209	(38,391)	97%
Personal Income Tax	1,766,750	103,900	96,045	1,603,750	1,512,291	(91,459)	94%
Liquor Profit Transfers	15,400	1,950	1,068	13,300	12,514	(786)	94%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	927	709	7,353	6,878	(475)	94%
Tobacco Products Tax	108,100	9,200	9,241	97,500	94,616	(2,884)	97%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	52	59	547	632	85	116%
Charter Tax	0	0	6	0	224	224	0%
Property Transfer Tax	10,300	828	754	9,442	9,688	246	103%
Property Tax	6,300	295	281	6,199	6,557	358	106%
Insurance Tax	116,000	3,900	756	114,900	115,601	701	101%
Departmental Collections	16,500	930	996	15,330	16,399	1,069	107%
Corporation Income/Business Franchise Tax	229,800	5,900	3,977	180,100	171,138	(8,962)	95%
Miscellaneous Receipts	4,400	178	321	4,199	29,556	25,357	704%
Miscellaneous Transfers	2,500	0	0	2,500	746	(1,754)	30%
Interest Income	6,000	500	537	5,500	1,205	(4,295)	22%
Severance Tax	431,300	42,300	40,721	400,900	407,178	6,278	102%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	44,707	44,707	0%
HB 102 - Lottery Transfers	92,600	0	0	65,000	65,000	0	100%
Video Lottery Transfers	0	0	60	0	488	488	0%
Liquor License Renewal	451	21	21	430	430	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	1,225	476	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 280,606	\$ 264,152	\$ 3,744,150	\$ 3,686,822	\$ (57,328)	
Increase or Decrease Over Estimate			\$ (16,454)		\$ (57,328)		
Percent Collected			94%		98%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
June 2, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2013 VS MAY 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2013	Actual Collections May 2014	Actual Collections 11 Months July 12-May 13	Actual Collections 11 Months July 13-May 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,630	\$ 11,612	\$ 115,666	\$ 109,026	\$ (6,640)	-6%
Consumer Sales Tax/Use Tax	97,438	96,512	1,096,555	1,072,209	(24,346)	-2%
Personal Income Tax	121,533	96,045	1,599,973	1,512,291	(87,682)	-5%
Liquor Profit Transfers	1,244	1,068	12,712	12,514	(198)	-2%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	878	709	7,387	6,878	(509)	-7%
Tobacco Products Tax	10,010	9,241	98,834	94,616	(4,218)	-4%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	37	59	634	632	(2)	0%
Charter Tax	7	6	52	224	172	331%
Property Transfer Tax	746	754	7,941	9,688	1,747	22%
Property Tax	263	281	6,046	6,557	511	8%
Insurance Tax	3,020	756	112,085	115,601	3,516	3%
Departmental Collections	1,020	996	15,302	16,399	1,097	7%
Corporation Income/Business Franchise Tax	1,314	3,977	192,559	171,138	(21,421)	-11%
Miscellaneous Receipts	474	321	4,659	29,556	24,897	534%
Miscellaneous Transfers	0	0	1,272	746	(526)	-41%
Interest Income	233	537	3,342	1,205	(2,137)	-64%
Severance Tax	43,091	40,721	383,380	407,178	23,798	6%
Telecommunications Tax	(4)	0	61	(261)	(322)	-528%
Special Revenue Transfer	0	0	0	44,707	44,707	0%
HB 102 - Lottery Transfers	27,600	0	92,600	65,000	(27,600)	-30%
Video Lottery Transfers	71	60	796	488	(308)	-39%
Liquor License Renewal	21	21	430	430	0	0%
Senior Citizen Tax Credit Reimbursement	1,393	476	9,963	10,000	37	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 322,019	\$ 264,152	\$ 3,762,251	\$ 3,686,822	\$ (75,429)	
Increase or Decrease Over Prior Period		\$ (57,867)		\$ (75,429)		
% Increase or Decrease Over Prior Period		-18%		-2%		