

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
MAY 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2012 | Estimated Collections May 2012 | Actual Collections May 2012 | Estimated Collections 11 Months July 11-May 12 | Actual Collections 11 Months July 11-May 12 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|-------------------------------------------|-------------------------------------|--------------------------------------|-----------------------------------|---------------------------------------------------------|------------------------------------------------------|------------------------------------------------------|-----------------------------------|
| Business and Occupation Tax | \$ 122,700 | \$ 11,400 | \$ 11,679 | \$ 109,100 | \$ 109,722 | \$ 622 | 101% |
| Consumer Sales Tax/Use Tax | 1,178,500 | 100,200 | 96,667 | 1,091,000 | 1,126,638 | 35,638 | 103% |
| Personal Income Tax | 1,646,600 | 131,600 | 140,312 | 1,490,800 | 1,527,045 | 36,245 | 102% |
| Liquor Profit Transfers | 15,300 | 1,950 | 1,057 | 13,300 | 12,521 | (779) | 94% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 8,600 | 960 | 910 | 7,460 | 7,270 | (190) | 97% |
| Tobacco Products Tax | 112,500 | 9,200 | 9,348 | 102,820 | 98,568 | (4,252) | 96% |
| Estate Tax | 0 | 0 | 0 | 0 | 16 | 16 | 0% |
| Business Franchise Fees | 670 | 25 | 70 | 645 | 1,121 | 476 | 174% |
| Charter Tax | 0 | 0 | 5 | 0 | 69 | 69 | 0% |
| Property Transfer Tax | 8,100 | 640 | 669 | 7,380 | 7,462 | 82 | 101% |
| Property Tax | 6,000 | 280 | 343 | 5,900 | 5,953 | 53 | 101% |
| Insurance Tax | 107,700 | 3,200 | 4,083 | 107,200 | 108,687 | 1,487 | 101% |
| Departmental Collections | 16,500 | 900 | 944 | 15,320 | 15,460 | 140 | 101% |
| Corporation Income/Business Franchise Tax | 173,500 | 2,000 | 6,298 | 143,200 | 137,430 | (5,770) | 96% |
| Miscellaneous Receipts | 3,500 | 330 | 321 | 3,180 | 3,164 | (16) | 99% |
| Miscellaneous Transfers | 700 | 100 | 0 | 680 | 529 | (151) | 78% |
| Interest Income | 31,000 | 3,300 | 271 | 27,500 | 2,306 | (25,194) | 8% |
| Severance Tax | 445,400 | 44,600 | 49,803 | 415,400 | 434,340 | 18,940 | 105% |
| Telecommunications Tax | 0 | 0 | 7 | 0 | 89 | 89 | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 127,900 | 4,566 | 4,563 | 127,900 | 127,900 | 0 | 100% |
| Video Lottery Transfers | 0 | 0 | 65 | 0 | 993 | 993 | 0% |
| Liquor License Renewal | 451 | 21 | 20 | 430 | 429 | (1) | 100% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 1,300 | 1,254 | 9,200 | 9,913 | 713 | 108% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,015,621 | \$ 316,572 | \$ 328,689 | \$ 3,678,415 | \$ 3,737,625 | \$ 59,210 | |
| Increase or Decrease Over Estimate | | | \$ 12,117 | | \$ 59,210 | | |
| Percent Collected | | | 104% | | 102% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2012

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2011 VS MAY 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections May 2011 | Actual Collections May 2012 | Actual Collections 11 Months July 10-May 11 | Actual Collections 11 Months July 11-May 12 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|-------------------------------------------|-----------------------------------|-----------------------------------|------------------------------------------------------|------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------|
| Business and Occupation Tax | \$ 12,362 | \$ 11,679 | \$ 114,588 | \$ 109,722 | \$ (4,866) | -4% |
| Consumer Sales Tax/Use Tax | 102,512 | 96,667 | 1,063,513 | 1,126,638 | 63,125 | 6% |
| Personal Income Tax | 132,397 | 140,312 | 1,433,009 | 1,527,045 | 94,036 | 7% |
| Liquor Profit Transfers | 1,050 | 1,057 | 12,395 | 12,521 | 126 | 1% |
| Racing Fees | 0 | 0 | 21 | 0 | (21) | -100% |
| Beer Tax and Licenses | 942 | 910 | 7,453 | 7,270 | (183) | -2% |
| Tobacco Products Tax | 10,032 | 9,348 | 100,573 | 98,568 | (2,005) | -2% |
| Estate Tax | 0 | 0 | 4 | 16 | 12 | 300% |
| Business Franchise Fees | 149 | 70 | 1,090 | 1,121 | 31 | 3% |
| Charter Tax | 11 | 5 | 142 | 69 | (73) | -51% |
| Property Transfer Tax | 642 | 669 | 7,464 | 7,462 | (2) | 0% |
| Property Tax | 224 | 343 | 5,907 | 5,953 | 46 | 1% |
| Insurance Tax | 1,195 | 4,083 | 106,481 | 108,687 | 2,206 | 2% |
| Departmental Collections | 947 | 944 | 14,752 | 15,460 | 708 | 5% |
| Corporation Income/Business Franchise Tax | 8,035 | 6,298 | 248,010 | 137,430 | (110,580) | -45% |
| Miscellaneous Receipts | 325 | 321 | 11,591 | 3,164 | (8,427) | -73% |
| Miscellaneous Transfers | 0 | 0 | 332 | 529 | 197 | 59% |
| Interest Income | 1,228 | 271 | 11,450 | 2,306 | (9,144) | -80% |
| Severance Tax | 65,321 | 49,803 | 406,628 | 434,340 | 27,712 | 7% |
| Telecommunications Tax | 9 | 7 | 15 | 89 | 74 | 493% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 0 | 4,563 | 127,900 | 127,900 | 0 | 0% |
| Video Lottery Transfers | 0 | 65 | 343 | 993 | 650 | 190% |
| Liquor License Renewal | 92 | 20 | 14,590 | 429 | (14,161) | -97% |
| Senior Citizen Tax Credit Reimbursement | 1,276 | 1,254 | 9,085 | 9,913 | 828 | 9% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 338,749 | \$ 328,689 | \$ 3,697,336 | \$ 3,737,625 | \$ 40,289 | |
| Increase or Decrease Over Prior Period | | \$ (10,060) | | \$ 40,289 | | |
| % Increase or Decrease Over Prior Period | | -3% | | 1% | | |