

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
MARCH 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections March 2014	Actual Collections March 2014	Estimated Collections 9 Months July 13-Mar. 14	Actual Collections 9 Months July 13-Mar. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 10,600	\$ 13,370	\$ 77,300	\$ 85,167	\$ 7,867	110%
Consumer Sales Tax/Use Tax	1,204,000	89,000	80,666	909,800	885,019	(24,781)	97%
Personal Income Tax	1,766,750	94,900	104,384	1,176,850	1,130,717	(46,133)	96%
Liquor Profit Transfers	15,400	1,000	1,010	9,650	10,136	486	105%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	573	551	5,716	5,584	(132)	98%
Tobacco Products Tax	108,100	8,800	7,943	79,600	76,873	(2,727)	97%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	50	61	448	498	50	111%
Charter Tax	0	0	13	0	216	216	0%
Property Transfer Tax	10,300	592	566	7,834	8,208	374	105%
Property Tax	6,300	1,257	1,377	5,230	5,618	388	107%
Insurance Tax	116,000	24,800	14,079	89,500	87,898	(1,602)	98%
Departmental Collections	16,500	950	1,004	13,430	14,271	841	106%
Corporation Income/Business Franchise Tax	229,800	28,400	21,207	146,200	145,032	(1,168)	99%
Miscellaneous Receipts	4,400	306	311	3,201	3,503	302	109%
Miscellaneous Transfers	2,500	0	0	2,500	746	(1,754)	30%
Interest Income	6,000	500	415	4,500	647	(3,853)	14%
Severance Tax	431,300	37,500	38,212	323,200	316,593	(6,607)	98%
Telecommunications Tax	0	0	0	0	(260)	(260)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	18,251	18,251	62,526	62,526	0	100%
Video Lottery Transfers	0	0	221	0	401	401	0%
Liquor License Renewal	451	21	21	339	338	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,900	2,556	6,175	6,083	(92)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 320,400	\$ 306,218	\$ 2,923,999	\$ 2,845,814	\$ (78,185)	
Increase or Decrease Over Estimate			\$ (14,182)		\$ (78,185)		
Percent Collected			96%		97%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2013 VS MARCH 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2013	Actual Collections March 2014	Actual Collections 9 Months July 12-Mar. 13	Actual Collections 9 Months July 13-Mar. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,415	\$ 13,370	\$ 91,287	\$ 85,167	\$ (6,120)	-7%
Consumer Sales Tax/Use Tax	88,246	80,666	898,424	885,019	(13,405)	-1%
Personal Income Tax	103,609	104,384	1,140,965	1,130,717	(10,248)	-1%
Liquor Profit Transfers	1,003	1,010	10,161	10,136	(25)	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	578	551	5,781	5,584	(197)	-3%
Tobacco Products Tax	7,654	7,943	79,611	76,873	(2,738)	-3%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	38	61	537	498	(39)	-7%
Charter Tax	9	13	45	216	171	380%
Property Transfer Tax	486	566	6,539	8,208	1,669	26%
Property Tax	1,257	1,377	5,099	5,618	519	10%
Insurance Tax	20,210	14,079	86,326	87,898	1,572	2%
Departmental Collections	901	1,004	13,253	14,271	1,018	8%
Corporation Income/Business Franchise Tax	35,482	21,207	159,783	145,032	(14,751)	-9%
Miscellaneous Receipts	882	311	3,811	3,503	(308)	-8%
Miscellaneous Transfers	0	0	1,272	746	(526)	-41%
Interest Income	(42)	415	2,921	647	(2,274)	-78%
Severance Tax	39,501	38,212	297,836	316,593	18,757	6%
Telecommunications Tax	(1)	0	63	(260)	(323)	-513%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	18,251	65,000	62,526	(2,474)	-4%
Video Lottery Transfers	34	221	399	401	2	1%
Liquor License Renewal	21	21	338	338	0	0%
Senior Citizen Tax Credit Reimbursement	2,819	2,556	6,052	6,083	31	1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 316,102	\$ 306,218	\$ 2,875,505	\$ 2,845,814	\$ (29,691)	
Increase or Decrease Over Prior Period		\$ (9,884)		\$ (29,691)		
% Increase or Decrease Over Prior Period		-3%		-1%		