

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
MARCH 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections March 2012	Actual Collections March 2012	Estimated Collections 9 Months July 11-Mar. 12	Actual Collections 9 Months July 11-Mar. 12	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 15,000	\$ 11,580	\$ 89,200	\$ 87,150	\$ (2,050)	98%
Consumer Sales Tax/Use Tax	1,178,500	86,500	90,550	890,700	924,516	33,816	104%
Personal Income Tax	1,646,600	112,400	121,961	1,104,400	1,130,014	25,614	102%
Liquor Profit Transfers	15,300	1,000	1,008	9,650	10,151	501	105%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	610	563	5,760	5,756	(4)	100%
Tobacco Products Tax	112,500	9,480	8,038	84,350	79,730	(4,620)	95%
Estate Tax	0	0	0	0	16	16	0%
Business Franchise Fees	670	25	70	595	988	393	166%
Charter Tax	0	0	5	0	58	58	0%
Property Transfer Tax	8,100	410	469	6,190	6,204	14	100%
Property Tax	6,000	1,170	1,257	4,980	5,076	96	102%
Insurance Tax	107,700	25,000	21,626	81,900	84,036	2,136	103%
Departmental Collections	16,500	970	1,026	13,400	13,567	167	101%
Corporation Income/Business Franchise Tax	173,500	30,500	24,982	116,000	107,307	(8,693)	93%
Miscellaneous Receipts	3,500	360	309	2,550	2,542	(8)	100%
Miscellaneous Transfers	700	90	0	480	528	48	110%
Interest Income	31,000	3,000	407	20,900	1,652	(19,248)	8%
Severance Tax	445,400	32,600	26,073	328,300	351,620	23,320	107%
Telecommunications Tax	0	0	8	0	74	74	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	21,206	21,206	99,511	99,514	3	100%
Video Lottery Transfers	0	0	74	0	794	794	0%
Liquor License Renewal	451	21	21	339	339	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,400	2,915	4,500	6,343	1,843	141%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,015,621	\$ 342,742	\$ 334,148	\$ 2,863,705	\$ 2,917,975	\$ 54,270	
Increase or Decrease Over Estimate			\$ (8,594)		\$ 54,270		
Percent Collected			97%		102%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
April 2, 2012

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2011 VS MARCH 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2011	Actual Collections March 2012	Actual Collections 9 Months July 10-Mar. 11	Actual Collections 9 Months July 11-Mar. 12	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,884	\$ 11,580	\$ 92,552	\$ 87,150	\$ (5,402)	-6%
Consumer Sales Tax/Use Tax	86,029	90,550	871,864	924,516	52,652	6%
Personal Income Tax	100,795	121,961	1,047,492	1,130,014	82,522	8%
Liquor Profit Transfers	1,011	1,008	10,030	10,151	121	1%
Racing Fees	0	0	21	0	(21)	-100%
Beer Tax and Licenses	597	563	5,764	5,756	(8)	0%
Tobacco Products Tax	10,430	8,038	82,761	79,730	(3,031)	-4%
Estate Tax	0	0	3	16	13	433%
Business Franchise Fees	78	70	880	988	108	12%
Charter Tax	15	5	125	58	(67)	-54%
Property Transfer Tax	546	469	6,170	6,204	34	1%
Property Tax	1,180	1,257	4,977	5,076	99	2%
Insurance Tax	24,929	21,626	81,377	84,036	2,659	3%
Departmental Collections	911	1,026	13,009	13,567	558	4%
Corporation Income/Business Franchise Tax	55,705	24,982	209,770	107,307	(102,463)	-49%
Miscellaneous Receipts	453	309	11,013	2,542	(8,471)	-77%
Miscellaneous Transfers	0	0	332	528	196	59%
Interest Income	1,111	407	9,941	1,652	(8,289)	-83%
Severance Tax	33,451	26,073	308,754	351,620	42,866	14%
Telecommunications Tax	8	8	(2)	74	76	-3800%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	10,684	21,206	127,900	99,514	(28,386)	-22%
Video Lottery Transfers	4	74	327	794	467	143%
Liquor License Renewal	42	21	14,499	339	(14,160)	-98%
Senior Citizen Tax Credit Reimbursement	1,735	2,915	4,880	6,343	1,463	30%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 342,598	\$ 334,148	\$ 2,904,439	\$ 2,917,975	\$ 13,536	
Increase or Decrease Over Prior Period		\$ (8,450)		\$ 13,536		
% Increase or Decrease Over Prior Period		-2%		0%		