

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
JUNE 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections June 2012	Actual Collections June 2012	Estimated Collections 12 Months July 11-June 12	Actual Collections 12 Months July 11-June 12	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 13,600	\$ 11,310	\$ 122,700	\$ 121,031	\$ (1,669)	99%
Consumer Sales Tax/Use Tax	1,178,500	87,500	89,336	1,178,500	1,215,973	37,473	103%
Personal Income Tax	1,646,600	155,800	161,918	1,646,600	1,688,963	42,363	103%
Liquor Profit Transfers	15,300	2,000	2,838	15,300	15,358	58	100%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	1,140	1,146	8,600	8,416	(184)	98%
Tobacco Products Tax	112,500	9,680	11,041	112,500	109,610	(2,890)	97%
Estate Tax	0	0	0	0	16	16	0%
Business Franchise Fees	670	25	72	670	1,193	523	178%
Charter Tax	0	0	5	0	74	74	0%
Property Transfer Tax	8,100	720	666	8,100	8,128	28	100%
Property Tax	6,000	100	98	6,000	6,051	51	101%
Insurance Tax	107,700	500	978	107,700	109,665	1,965	102%
Departmental Collections	16,500	1,180	1,080	16,500	16,541	41	100%
Corporation Income/Business Franchise Tax	173,500	30,300	50,656	173,500	188,086	14,586	108%
Miscellaneous Receipts	3,500	320	319	3,500	3,483	(17)	100%
Miscellaneous Transfers	700	20	0	700	529	(171)	76%
Interest Income	31,000	3,500	399	31,000	2,705	(28,295)	9%
Severance Tax	445,400	30,000	33,561	445,400	467,902	22,502	105%
Telecommunications Tax	0	0	8	0	96	96	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	0	0	127,900	127,900	0	100%
Video Lottery Transfers	0	0	139	0	1,133	1,133	0%
Liquor License Renewal	451	21	22	451	451	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	800	87	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,015,621	\$ 337,206	\$ 365,679	\$ 4,015,621	\$ 4,103,304	\$ 87,683	
Increase or Decrease Over Estimate			\$ 28,473		\$ 87,683		
Percent Collected			108%		102%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
July 2, 2012

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2011 VS JUNE 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2011	Actual Collections June 2012	Actual Collections 12 Months July 10-June 11	Actual Collections 12 Months July 11-June 12	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,004	\$ 11,310	\$ 127,591	\$ 121,031	\$ (6,560)	-5%
Consumer Sales Tax/Use Tax	84,731	89,336	1,148,244	1,215,973	67,729	6%
Personal Income Tax	160,160	161,918	1,593,169	1,688,963	95,794	6%
Liquor Profit Transfers	2,805	2,838	15,201	15,358	157	1%
Racing Fees	0	0	20	0	(20)	-100%
Beer Tax and Licenses	1,026	1,146	8,479	8,416	(63)	-1%
Tobacco Products Tax	10,187	11,041	110,760	109,610	(1,150)	-1%
Estate Tax	(4)	0	(1)	16	17	-1700%
Business Franchise Fees	1,149	72	2,239	1,193	(1,046)	-47%
Charter Tax	9	5	151	74	(77)	-51%
Property Transfer Tax	644	666	8,108	8,128	20	0%
Property Tax	109	98	6,016	6,051	35	1%
Insurance Tax	721	978	107,202	109,665	2,463	2%
Departmental Collections	1,087	1,080	15,840	16,541	701	4%
Corporation Income/Business Franchise Tax	54,968	50,656	302,978	188,086	(114,892)	-38%
Miscellaneous Receipts	334	319	11,924	3,483	(8,441)	-71%
Miscellaneous Transfers	0	0	332	529	197	59%
Interest Income	593	399	12,043	2,705	(9,338)	-78%
Severance Tax	34,246	33,561	440,875	467,902	27,027	6%
Telecommunications Tax	8	8	23	96	73	317%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	0	127,900	127,900	0	0%
Video Lottery Transfers	185	139	528	1,133	605	115%
Liquor License Renewal	21	22	14,611	451	(14,160)	-97%
Senior Citizen Tax Credit Reimbursement	468	87	9,553	10,000	447	5%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 366,451	\$ 365,679	\$ 4,063,786	\$ 4,103,304	\$ 39,518	
Increase or Decrease Over Prior Period		\$ (772)		\$ 39,518		
% Increase or Decrease Over Prior Period		0%		1%		