

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2013  
JULY 2012  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Estimated<br>Collections<br>FY 2013 | Estimated<br>Collections<br>July 2012 | Actual<br>Collections<br>July 2012 | Estimated<br>Collections<br>1 Month<br>July 12-July 12 | Actual<br>Collections<br>1 Month<br>July 12-July 12 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|---|-------------------------------------|---------------------------------------|------------------------------------|--|---|--|-----------------------------------|
| Business and Occupation Tax               | \$ 122,900                          | \$ 6,500                              | \$ 10,400                          | \$ 6,500   | \$ 10,400   | \$ 3,900   | 160%                              |
| Consumer Sales Tax/Use Tax                | 1,197,000                           | 108,200                               | 104,895                            | 108,200  | 104,895   | (3,305)  | 97%                               |
| Personal Income Tax                       | 1,721,600                           | 127,030                               | 131,529                            | 127,030  | 131,529   | 4,499  | 104%                              |
| Liquor Profit Transfers                   | 15,300                              | 1,000                                 | 1,000                              | 1,000  | 1,000   | 0  | 100%                              |
| Racing Fees                               | 0                                   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Beer Tax and Licenses                     | 8,600                               | 840                                   | 883                                | 840  | 883   | 43   | 105%                              |
| Tobacco Products Tax                      | 106,600                             | 9,290                                 | 8,615                              | 9,290  | 8,615   | (675)  | 93%                               |
| Estate Tax                                | 0                                   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Business Franchise Fees                   | 400                                 | 60                                    | 66                                 | 60   | 66  | 6  | 110%                              |
| Charter Tax                               | 0                                   | 0                                     | 8                                  | 0  | 8   | 8  | 0%                                |
| Property Transfer Tax                     | 8,500                               | 720                                   | 750                                | 720  | 750   | 30   | 104%                              |
| Property Tax                              | 6,100                               | 100                                   | 80                                 | 100  | 80  | (20)   | 80%                               |
| Insurance Tax                             | 114,500                             | 24,600                                | 21,954                             | 24,600   | 21,954  | (2,646)  | 89%                               |
| Departmental Collections                  | 17,000                              | 840                                   | 815                                | 840  | 815   | (25)   | 97%                               |
| Corporation Income/Business Franchise Tax | 248,700                             | 8,000                                 | 8,810                              | 8,000  | 8,810   | 810  | 110%                              |
| Miscellaneous Receipts                    | 3,500                               | 200                                   | 359                                | 200  | 359   | 159  | 180%                              |
| Miscellaneous Transfers                   | 2,500                               | 140                                   | 0                                  | 140  | 0   | (140)  | 0%                                |
| Interest Income                           | 12,000                              | 1,000                                 | 395                                | 1,000  | 395   | (605)  | 40%                               |
| Severance Tax                             | 461,500                             | 15,000                                | 10,419                             | 15,000   | 10,419  | (4,581)  | 69%                               |
| Telecommunications Tax                    | 0                                   | 0                                     | 7                                  | 0  | 7   | 7  | 0%                                |
| Special Revenue Transfer                  | 0                                   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| HB 102 - Lottery Transfers                | 92,600                              | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Video Lottery Transfers                   | 0                                   | 0                                     | 21                                 | 0  | 21  | 21   | 0%                                |
| Liquor License Renewal                    | 451                                 | 70                                    | 71                                 | 70   | 71  | 1  | 101%                              |
| Senior Citizen Tax Credit Reimbursement   | 10,000                              | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Tax Amnesty                               | 0                                   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| <b>TOTAL</b>                              | <b>\$ 4,149,751</b>                 | <b>\$ 303,590</b>                     | <b>\$ 301,077</b>                  | <b>\$ 303,590</b>                                      | <b>\$ 301,077</b>                                   | <b>\$ (2,513)</b>                                    |                                   |
| Increase or Decrease Over Estimate        |                                     |                                       | \$ (2,513)                         |  | \$ (2,513)  |  |                                   |
| Percent Collected                         |                                     |                                       | 99%                                |  | 99%   |  |                                   |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Charles O. Lorensen, Cabinet Secretary  
Prepared by the State Budget Office  
August 1, 2012

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JULY 2011 VS JULY 2012  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                    | Actual<br>Collections<br>July 2011 | Actual<br>Collections<br>July 2012 | Actual<br>Collections<br>1 Month<br>July 11-July 11 | Actual<br>Collections<br>1 Month<br>July 12-July 12 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>% Increase<br>(Decrease)<br>Over Prior Period |
|---|------------------------------------|------------------------------------|---|---|--|--|
| Business and Occupation Tax               | \$ 9,002                           | \$ 10,400                          | \$ 9,002  | \$ 10,400   | \$ 1,398   | 16%  |
| Consumer Sales Tax/Use Tax                | 108,659                            | 104,895                            | 108,659   | 104,895   | (3,764)  | -3%  |
| Personal Income Tax                       | 122,223                            | 131,529                            | 122,223   | 131,529   | 9,306  | 8%   |
| Liquor Profit Transfers                   | 1,004                              | 1,000                              | 1,004   | 1,000   | (4)  | 0%   |
| Racing Fees                               | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Beer Tax and Licenses                     | 794                                | 883                                | 794   | 883   | 89   | 11%  |
| Tobacco Products Tax                      | 9,004                              | 8,615                              | 9,004   | 8,615   | (389)  | -4%  |
| Estate Tax                                | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Business Franchise Fees                   | 324                                | 66                                 | 324   | 66  | (258)  | -80%   |
| Charter Tax                               | 5                                  | 8                                  | 5   | 8   | 3  | 60%  |
| Property Transfer Tax                     | 734                                | 750                                | 734   | 750   | 16   | 2%   |
| Property Tax                              | 88                                 | 80                                 | 88  | 80  | (8)  | -9%  |
| Insurance Tax                             | 22,416                             | 21,954                             | 22,416  | 21,954  | (462)  | -2%  |
| Departmental Collections                  | 803                                | 815                                | 803   | 815   | 12   | 1%   |
| Corporation Income/Business Franchise Tax | 9,084                              | 8,810                              | 9,084   | 8,810   | (274)  | -3%  |
| Miscellaneous Receipts                    | 168                                | 359                                | 168   | 359   | 191  | 114%   |
| Miscellaneous Transfers                   | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Interest Income                           | (763)                              | 395                                | (763)   | 395   | 1,158  | -152%  |
| Severance Tax                             | 7,596                              | 10,419                             | 7,596   | 10,419  | 2,823  | 37%  |
| Telecommunications Tax                    | 9                                  | 7                                  | 9   | 7   | (2)  | -22%   |
| Special Revenue Transfer                  | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| HB 102 - Lottery Transfers                | 1,088                              | 0                                  | 1,088   | 0   | (1,088)  | -100%  |
| Video Lottery Transfers                   | 209                                | 21                                 | 209   | 21  | (188)  | -90%   |
| Liquor License Renewal                    | 71                                 | 71                                 | 71  | 71  | 0  | 0%   |
| Senior Citizen Tax Credit Reimbursement   | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Tax Amnesty                               | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| <b>TOTAL</b>                              | <b>\$ 292,518</b>                  | <b>\$ 301,077</b>                  | <b>\$ 292,518</b>                                   | <b>\$ 301,077</b>                                   | <b>\$ 8,559</b>  |  |
| Increase or Decrease Over Prior Period    |                                    | \$ 8,559                           |   | \$ 8,559  |  |  |
| % Increase or Decrease Over Prior Period  |                                    | 3%                                 |   | 3%  |  |  |