

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2012
JANUARY 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections January 2012	Actual Collections January 2012	Estimated Collections 7 Months July 11-Jan. 12	Actual Collections 7 Months July 11-Jan. 12	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 13,300	\$ 7,976	\$ 66,400	\$ 59,813	\$ (6,587)	90%
Consumer Sales Tax/Use Tax	1,178,500	129,300	138,316	721,600	746,497	24,897	103%
Personal Income Tax	1,646,600	172,500	176,795	939,600	954,368	14,768	102%
Liquor Profit Transfers	15,300	1,250	1,268	7,400	7,887	487	107%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	710	550	4,720	4,577	(143)	97%
Tobacco Products Tax	112,500	8,760	9,073	66,510	62,965	(3,545)	95%
Estate Tax	0	0	0	0	16	16	0%
Business Franchise Fees	670	25	70	545	843	298	155%
Charter Tax	0	0	5	0	47	47	0%
Property Transfer Tax	8,100	690	824	5,270	5,159	(111)	98%
Property Tax	6,000	160	127	3,710	3,643	(67)	98%
Insurance Tax	107,700	50	108	52,900	54,097	1,197	102%
Departmental Collections	16,500	5,610	5,760	11,540	11,656	116	101%
Corporation Income/Business Franchise Tax	173,500	2,000	2,410	85,300	103,670	18,370	122%
Miscellaneous Receipts	3,500	330	341	1,940	1,905	(35)	98%
Miscellaneous Transfers	700	10	0	380	529	149	139%
Interest Income	31,000	2,600	246	15,100	187	(14,913)	1%
Severance Tax	445,400	42,200	41,010	253,000	278,138	25,138	110%
Telecommunications Tax	0	0	9	0	58	58	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	0	0	65,000	65,000	0	100%
Video Lottery Transfers	0	0	6	0	623	623	0%
Liquor License Renewal	451	71	71	297	296	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	300	964	664	321%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,015,621	\$ 379,566	\$ 384,965	\$ 2,301,512	\$ 2,362,938	\$ 61,426	
Increase or Decrease Over Estimate			\$ 5,399		\$ 61,426		
Percent Collected			101%		103%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2012

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2011 VS JANUARY 2012
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2011	Actual Collections January 2012	Actual Collections 7 Months July 10-Jan. 11	Actual Collections 7 Months July 11-Jan. 12	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 15,161	\$ 7,976	\$ 67,141	\$ 59,813	\$ (7,328)	-11%
Consumer Sales Tax/Use Tax	123,951	138,316	705,071	746,497	41,426	6%
Personal Income Tax	188,142	176,795	906,012	954,368	48,356	5%
Liquor Profit Transfers	1,263	1,268	7,759	7,887	128	2%
Racing Fees	0	0	21	0	(21)	-100%
Beer Tax and Licenses	542	550	4,652	4,577	(75)	-2%
Tobacco Products Tax	7,880	9,073	65,154	62,965	(2,189)	-3%
Estate Tax	0	0	3	16	13	433%
Business Franchise Fees	64	70	730	843	113	15%
Charter Tax	13	5	102	47	(55)	-54%
Property Transfer Tax	675	824	5,091	5,159	68	1%
Property Tax	106	127	3,619	3,643	24	1%
Insurance Tax	81	108	51,304	54,097	2,793	5%
Departmental Collections	5,372	5,760	11,005	11,656	651	6%
Corporation Income/Business Franchise Tax	8,004	2,410	169,626	103,670	(65,956)	-39%
Miscellaneous Receipts	8,794	341	10,335	1,905	(8,430)	-82%
Miscellaneous Transfers	0	0	332	529	197	59%
Interest Income	2,934	246	7,928	187	(7,741)	-98%
Severance Tax	39,154	41,010	234,068	278,138	44,070	19%
Telecommunications Tax	10	9	(18)	58	76	-422%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	23,111	0	96,118	65,000	(31,118)	-32%
Video Lottery Transfers	44	6	283	623	340	120%
Liquor License Renewal	71	71	14,456	296	(14,160)	-98%
Senior Citizen Tax Credit Reimbursement	0	0	737	964	227	31%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 425,372	\$ 384,965	\$ 2,361,529	\$ 2,362,938	\$ 1,409	
Increase or Decrease Over Prior Period		\$ (40,407)		\$ 1,409		
% Increase or Decrease Over Prior Period		-9%		0%		