

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2012  
FEBRUARY 2012  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2012	Estimated Collections February 2012	Actual Collections February 2012	Estimated Collections 8 Months July 11-Feb. 12	Actual Collections 8 Months July 11-Feb. 12	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 122,700	\$ 7,800	\$ 15,758	\$ 74,200	\$ 75,571	\$ 1,371	102%
Consumer Sales Tax/Use Tax	1,178,500	82,600	87,469	804,200	833,966	29,766	104%
Personal Income Tax	1,646,600	52,400	53,685	992,000	1,008,053	16,053	102%
Liquor Profit Transfers	15,300	1,250	1,256	8,650	9,143	493	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,600	430	615	5,150	5,192	42	101%
Tobacco Products Tax	112,500	8,360	8,727	74,870	71,692	(3,178)	96%
Estate Tax	0	0	0	0	16	16	0%
Business Franchise Fees	670	25	75	570	918	348	161%
Charter Tax	0	0	6	0	54	54	0%
Property Transfer Tax	8,100	510	576	5,780	5,735	(45)	99%
Property Tax	6,000	100	176	3,810	3,819	9	100%
Insurance Tax	107,700	4,000	8,314	56,900	62,411	5,511	110%
Departmental Collections	16,500	890	885	12,430	12,541	111	101%
Corporation Income/Business Franchise Tax	173,500	200	(21,345)	85,500	82,325	(3,175)	96%
Miscellaneous Receipts	3,500	250	327	2,190	2,233	43	102%
Miscellaneous Transfers	700	10	0	390	528	138	135%
Interest Income	31,000	2,800	1,058	17,900	1,245	(16,655)	7%
Severance Tax	445,400	42,700	47,409	295,700	325,547	29,847	110%
Telecommunications Tax	0	0	8	0	66	66	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	127,900	13,305	13,308	78,305	78,308	3	100%
Video Lottery Transfers	0	0	96	0	719	719	0%
Liquor License Renewal	451	21	21	318	317	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	1,800	2,464	2,100	3,428	1,328	163%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,015,621</b>	<b>\$ 219,451</b>	<b>\$ 220,888</b>	<b>\$ 2,520,963</b>	<b>\$ 2,583,827</b>	<b>\$ 62,864</b>	
Increase or Decrease Over Estimate			\$ 1,437		\$ 62,864		
Percent Collected			101%		102%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Charles O. Lorensen, Cabinet Secretary  
Prepared by the State Budget Office  
March 1, 2012

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2011 VS FEBRUARY 2012  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2011	Actual Collections February 2012	Actual Collections 8 Months July 10-Feb. 11	Actual Collections 8 Months July 11-Feb. 12	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,528	\$ 15,758	\$ 79,669	\$ 75,571	\$ (4,098)	-5%
Consumer Sales Tax/Use Tax	80,764	87,469	785,835	833,966	48,131	6%
Personal Income Tax	40,685	53,685	946,697	1,008,053	61,356	6%
Liquor Profit Transfers	1,259	1,256	9,018	9,143	125	1%
Racing Fees	0	0	21	0	(21)	-100%
Beer Tax and Licenses	515	615	5,168	5,192	24	0%
Tobacco Products Tax	7,177	8,727	72,331	71,692	(639)	-1%
Estate Tax	0	0	3	16	13	433%
Business Franchise Fees	73	75	802	918	116	14%
Charter Tax	8	6	110	54	(56)	-51%
Property Transfer Tax	532	576	5,623	5,735	112	2%
Property Tax	179	176	3,798	3,819	21	1%
Insurance Tax	5,143	8,314	56,448	62,411	5,963	11%
Departmental Collections	1,093	885	12,098	12,541	443	4%
Corporation Income/Business Franchise Tax	(15,561)	(21,345)	154,064	82,325	(71,739)	-47%
Miscellaneous Receipts	225	327	10,561	2,233	(8,328)	-79%
Miscellaneous Transfers	0	0	332	528	196	59%
Interest Income	902	1,058	8,830	1,245	(7,585)	-86%
Severance Tax	41,235	47,409	275,303	325,547	50,244	18%
Telecommunications Tax	8	8	(10)	66	76	-760%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	21,098	13,308	117,216	78,308	(38,908)	-33%
Video Lottery Transfers	40	96	323	719	396	123%
Liquor License Renewal	0	21	14,456	317	(14,139)	-98%
Senior Citizen Tax Credit Reimbursement	2,409	2,464	3,145	3,428	283	9%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 200,312</b>	<b>\$ 220,888</b>	<b>\$ 2,561,841</b>	<b>\$ 2,583,827</b>	<b>\$ 21,986</b>	
Increase or Decrease Over Prior Period		\$ 20,576		\$ 21,986		
% Increase or Decrease Over Prior Period		10%		1%		