

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
DECEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Estimated Collections FY 2014 | Estimated Collections December 2013 | Actual Collections December 2013 | Estimated Collections 6 Months July 13-Dec. 13 | Actual Collections 6 Months July 13-Dec. 13 | To Date - Increase (Decrease) Over Estimate | To Date - Percent Collected |
|---|-------------------------------------|---|--|---|--|--|-----------------------------------|
| Business and Occupation Tax | \$ 106,600 | \$ 7,200 | \$ 10,948 | \$ 50,100 | \$ 48,609 | \$ (1,491) | 97% |
| Consumer Sales Tax/Use Tax | 1,204,000 | 100,900 | 92,958 | 604,200 | 592,336 | (11,864) | 98% |
| Personal Income Tax | 1,766,750 | 170,000 | 143,376 | 851,250 | 787,399 | (63,851) | 92% |
| Liquor Profit Transfers | 15,400 | 750 | 807 | 6,150 | 6,612 | 462 | 108% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 8,400 | 572 | 540 | 4,036 | 3,900 | (136) | 97% |
| Tobacco Products Tax | 108,100 | 8,500 | 8,290 | 54,500 | 53,327 | (1,173) | 98% |
| Estate Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| Business Franchise Fees | 600 | 34 | (42) | 282 | 323 | 41 | 115% |
| Charter Tax | 0 | 0 | 19 | 0 | 44 | 44 | 0% |
| Property Transfer Tax | 10,300 | 959 | 830 | 5,518 | 5,877 | 359 | 107% |
| Property Tax | 6,300 | 145 | 127 | 3,698 | 3,950 | 252 | 107% |
| Insurance Tax | 116,000 | 100 | (159) | 57,500 | 55,398 | (2,102) | 96% |
| Departmental Collections | 16,500 | 900 | 918 | 5,840 | 6,095 | 255 | 104% |
| Corporation Income/Business Franchise Tax | 229,800 | 38,900 | 41,119 | 109,700 | 113,096 | 3,396 | 103% |
| Miscellaneous Receipts | 4,400 | 200 | 299 | 1,170 | 2,396 | 1,226 | 205% |
| Miscellaneous Transfers | 2,500 | 0 | 0 | 2,500 | 746 | (1,754) | 30% |
| Interest Income | 6,000 | 500 | 414 | 3,000 | (241) | (3,241) | -8% |
| Severance Tax | 431,300 | 46,800 | 51,651 | 212,400 | 210,291 | (2,109) | 99% |
| Telecommunications Tax | 0 | 0 | 0 | 0 | (261) | (261) | 0% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 92,600 | 9,119 | 9,350 | 16,592 | 16,934 | 342 | 102% |
| Video Lottery Transfers | 0 | 0 | 24 | 0 | 111 | 111 | 0% |
| Liquor License Renewal | 451 | 21 | 21 | 226 | 226 | 0 | 100% |
| Senior Citizen Tax Credit Reimbursement | 10,000 | 0 | 0 | 1,075 | 1,063 | (12) | 99% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 4,136,001 | \$ 385,600 | \$ 361,490 | \$ 1,989,737 | \$ 1,908,231 | \$ (81,506) | |
| Increase or Decrease Over Estimate | | | \$ (24,110) | | \$ (81,506) | | |
| Percent Collected | | | 94% | | 96% | | |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2012 VS DECEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE | Actual Collections December 2012 | Actual Collections December 2013 | Actual Collections 6 Months July 12-Dec. 12 | Actual Collections 6 Months July 13-Dec. 13 | To Date - Increase (Decrease) Over Prior Period | To Date - % Increase (Decrease) Over Prior Period |
|---|--|--|--|--|--|--|
| Business and Occupation Tax | \$ 9,085 | \$ 10,948 | \$ 54,609 | \$ 48,609 | \$ (6,000) | -11% |
| Consumer Sales Tax/Use Tax | 92,006 | 92,958 | 593,630 | 592,336 | (1,294) | 0% |
| Personal Income Tax | 152,639 | 143,376 | 808,208 | 787,399 | (20,809) | -3% |
| Liquor Profit Transfers | 798 | 807 | 6,635 | 6,612 | (23) | 0% |
| Racing Fees | 0 | 0 | 0 | 0 | 0 | 0% |
| Beer Tax and Licenses | 536 | 540 | 4,079 | 3,900 | (179) | -4% |
| Tobacco Products Tax | 7,644 | 8,290 | 54,336 | 53,327 | (1,009) | -2% |
| Estate Tax | 0 | 0 | 2 | 0 | (2) | -100% |
| Business Franchise Fees | 32 | (42) | 329 | 323 | (6) | -2% |
| Charter Tax | 5 | 19 | 29 | 44 | 15 | 52% |
| Property Transfer Tax | 817 | 830 | 4,363 | 5,877 | 1,514 | 35% |
| Property Tax | 138 | 127 | 3,622 | 3,950 | 328 | 9% |
| Insurance Tax | 143 | (159) | 55,309 | 55,398 | 89 | 0% |
| Departmental Collections | 943 | 918 | 5,461 | 6,095 | 634 | 12% |
| Corporation Income/Business Franchise Tax | 42,393 | 41,119 | 126,377 | 113,096 | (13,281) | -11% |
| Miscellaneous Receipts | 334 | 299 | 2,308 | 2,396 | 88 | 4% |
| Miscellaneous Transfers | 0 | 0 | 1,272 | 746 | (526) | -41% |
| Interest Income | (494) | 414 | 2,004 | (241) | (2,245) | -112% |
| Severance Tax | 46,718 | 51,651 | 198,758 | 210,291 | 11,533 | 6% |
| Telecommunications Tax | 4 | 0 | 50 | (261) | (311) | -622% |
| Special Revenue Transfer | 0 | 0 | 0 | 0 | 0 | 0% |
| HB 102 - Lottery Transfers | 9,179 | 9,350 | 41,397 | 16,934 | (24,463) | -59% |
| Video Lottery Transfers | 60 | 24 | 278 | 111 | (167) | -60% |
| Liquor License Renewal | 21 | 21 | 226 | 226 | 0 | 0% |
| Senior Citizen Tax Credit Reimbursement | 0 | 0 | 1,072 | 1,063 | (9) | -1% |
| Tax Amnesty | 0 | 0 | 0 | 0 | 0 | 0% |
| TOTAL | \$ 363,001 | \$ 361,490 | \$ 1,964,354 | \$ 1,908,231 | \$ (56,123) | |
| Increase or Decrease Over Prior Period | | \$ (1,511) | | \$ (56,123) | | |
| % Increase or Decrease Over Prior Period | | 0% | | -3% | | |