

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
FEBRUARY 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections February 2016	Actual Collections February 2016	Estimated Collections 8 Months July 15-Feb. 16	Actual Collections 8 Months July 15-Feb. 16	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,000	\$ 13,000	\$ 14,559	\$ 73,100	\$ 75,026	\$ 1,926	103%
Consumer Sales Tax/Use Tax	1,269,800	90,000	83,646	840,000	816,528	(23,472)	97%
Personal Income Tax	1,860,500	73,100	89,128	1,129,600	1,121,192	(8,408)	99%
Liquor Profit Transfers	16,050	1,300	1,310	8,990	9,565	575	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,200	528	563	4,827	4,865	38	101%
Tobacco Products Tax	100,400	7,300	8,556	67,600	67,508	(92)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	54	68	408	427	19	105%
Charter Tax	0	0	2	0	(5)	(5)	0%
Property Transfer Tax	13,400	892	584	9,656	7,303	(2,353)	76%
Property Tax	6,850	143	92	4,300	4,527	227	105%
Insurance Tax	120,200	8,000	19,966	65,100	76,024	10,924	117%
Departmental Collections	18,100	1,040	993	13,690	14,430	740	105%
Corporation Income/Business Franchise Tax	173,200	1,000	(115)	92,900	86,708	(6,192)	93%
Miscellaneous Receipts	20,000	721	269	13,505	10,063	(3,442)	75%
Miscellaneous Transfers	1,300	0	0	1,300	209	(1,091)	16%
Interest Income	15,000	1,250	525	10,000	123	(9,877)	1%
Severance Tax	471,700	56,300	25,174	287,600	145,492	(142,108)	51%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	58,540	0	58,540	58,540	0%
HB 102 - Lottery Transfers	83,355	3,833	6,023	33,154	39,797	6,643	120%
Video Lottery Transfers	0	0	333	0	463	463	0%
Liquor License Renewal	71	0	0	71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,200	2,058	3,275	2,375	(900)	73%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,305,776	\$ 260,661	\$ 312,274	\$ 2,659,076	\$ 2,541,231	\$ (117,845)	
Increase or Decrease Over Estimate			\$ 51,613		\$ (117,845)		
Percent Collected			120%		96%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
March 1, 2016

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
FEBRUARY 2015 VS FEBRUARY 2016
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2015	Actual Collections February 2016	Actual Collections 8 Months July 14-Feb. 15	Actual Collections 8 Months July 15-Feb. 16	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,605	\$ 14,559	\$ 73,580	\$ 75,026	\$ 1,446	2%
Consumer Sales Tax/Use Tax	86,245	83,646	828,269	816,528	(11,741)	-1%
Personal Income Tax	40,379	89,128	1,062,133	1,121,192	59,059	6%
Liquor Profit Transfers	1,298	1,310	9,630	9,565	(65)	-1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	493	563	4,609	4,865	256	6%
Tobacco Products Tax	7,776	8,556	69,955	67,508	(2,447)	-3%
Estate Tax	0	0	7	0	(7)	-100%
Business Franchise Fees	56	68	465	427	(38)	-8%
Charter Tax	2	2	35	(5)	(40)	-114%
Property Transfer Tax	728	584	7,710	7,303	(407)	-5%
Property Tax	115	92	4,213	4,527	314	7%
Insurance Tax	5,760	19,966	62,188	76,024	13,836	22%
Departmental Collections	1,074	993	13,748	14,430	682	5%
Corporation Income/Business Franchise Tax	1,627	(115)	118,262	86,708	(31,554)	-27%
Miscellaneous Receipts	355	269	9,030	10,063	1,033	11%
Miscellaneous Transfers	0	0	2,887	209	(2,678)	-93%
Interest Income	1,106	525	1,720	123	(1,597)	-93%
Severance Tax	53,411	25,174	268,566	145,492	(123,074)	-46%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	58,540	0	58,540	58,540	0%
HB 102 - Lottery Transfers	7,612	6,023	43,307	39,797	(3,510)	-8%
Video Lottery Transfers	0	333	102	463	361	354%
Liquor License Renewal	21	0	317	71	(246)	-78%
Senior Citizen Tax Credit Reimbursement	0	2,058	522	2,375	1,853	355%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 221,663	\$ 312,274	\$ 2,581,255	\$ 2,541,231	\$ (40,024)	
Increase or Decrease Over Prior Period		\$ 90,611		\$ (40,024)		
% Increase or Decrease Over Prior Period		41%		-2%		